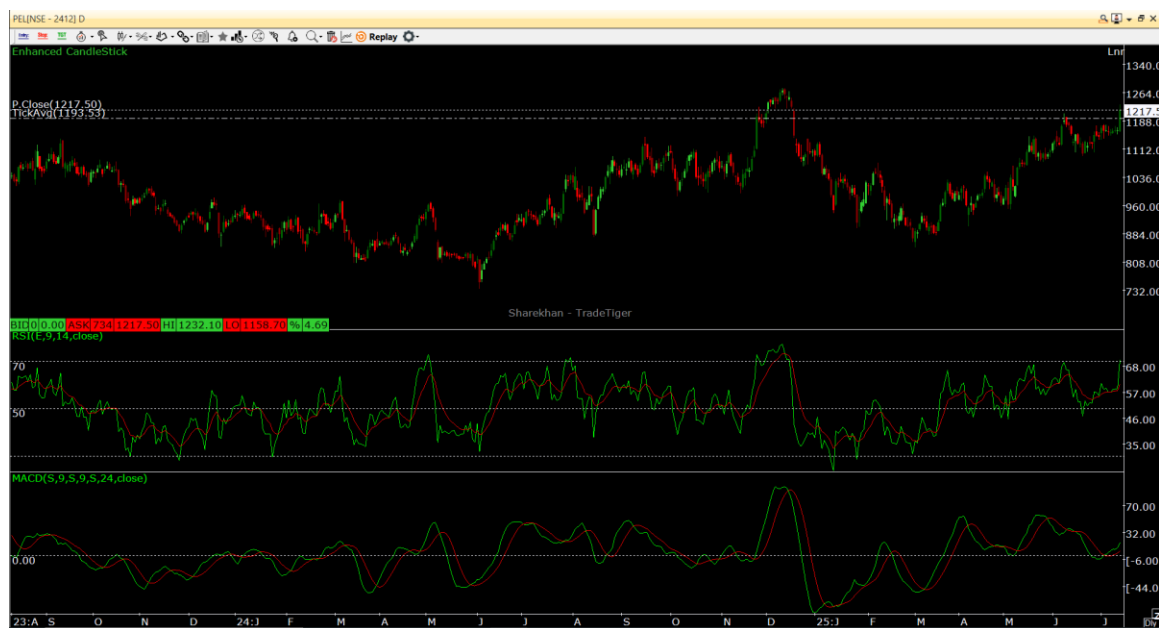


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## Technical Research Report – Piramal Enterprises Ltd. (NSE: PEL)

Date: 13th July 2025

Chart Timeframe: Daily



### Current Technical Context:

PEL has broken out of a 10-day consolidation on the daily chart, indicating a short-term trend reversal to the upside. The stock is forming a higher high and higher low structure, confirming bullish momentum. A bullish Cup and Handle pattern has also formed, increasing breakout probability. A key resistance is near the high of 11th July 2025 at ₹1232.10. A breakout above this level may trigger further rally.

### Technical Indicators:

- MACD is trading above the zero line, confirming bullish strength.
- RSI is in the bullish zone, supporting momentum.
- A historical gap from 29th August 2022 is yet to be filled, indicating further upside potential.

### Trade Setup:

Trigger Level	Stop Loss (Trailing)	Target (Short-Term)	Target (Long-Term)
Above ₹1232.10	₹1150	₹1280	₹1500

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#### **Conclusion:**

Piramal Enterprises Ltd. shows a strong bullish structure on the daily chart, with confirmation from key indicators and a bullish Cup and Handle pattern. A move above ₹1232.10 will likely confirm a breakout, targeting ₹1280 in the near term and ₹1500 in the medium to long term. A trailing stop loss of ₹1150 is recommended to protect gains as the trend progresses.

#### **Disclaimer-**

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